

Appendix 1 - Medium Term Financial Strategy (MTFS) – General Fund Summary Forecasts					
Service	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000
Chief Executive	568	568	568	568	568
Policy & Communications	332	332	332	332	332
Democratic Services & Information Governance	1,263	1,263	1,263	1,263	1,263
Housing & Community	4,806	4,540	4,340	4,140	4,140
Planning	680	381	311	251	191
Environment & Leisure	8,691	9,891	9,658	10,258	9,993
Regeneration & Economic Development	(318)	(524)	(674)	(725)	(725)
Finance & Procurement	986	953	953	953	953
Revenues & Benefits	580	486	486	486	486
MKS Environmental Health	551	577	599	622	622
MKS Information Technology	856	911	964	1,119	1,119
MKS Internal Audit	176	168	175	182	182
MKS Human Resources	729	753	773	794	794
MKS Legal	445	469	491	514	514
Corporate Overheads & Capital Financing	2,586	2,413	2,387	2,381	2,381
Collection Fund Surplus/Deficit	45	45	45	45	45
Pay & Inflation	0	938	1,935	2,943	3,643
Fees & Charges (various services)	0	(66)	(66)	(66)	(66)
Sub Total Base Budget	22,976	24,097	24,540	26,060	26,435
Drainage Board	951	999	1,048	1,100	1,100
Contribution to Reserves	15	15	15	56	56
Uncertain Government Grants	0	(1,774)	(1,774)	(1,774)	(1,774)
Use of Business Rates Pool Reserve	0	(855)	(855)	(855)	(855)
Cumulative Savings Required	(2,045)	(1,360)	(1,282)	(2,202)	(2,143)
Grants					
Revenue Support Grant	(317)	(317)	(317)	(317)	(317)
Business Rates - Gross	(10,122)	(10,736)	(11,004)	(11,279)	(11,279)
New Homes Bonus	(1,103)	0	0	0	0
Services Grant	(174)	0	0	0	0
Funding Guarantee Grant	(497)	0	0	0	0
Council Tax requirement	9,684	10,069	10,371	10,789	11,223
Tax Base	49,673.46	50,170.19	50,671.89	51,178.61	51,690.40
Council Tax £	194.94	200.70	206.64	212.76	219.06
Council Tax increase %	3.00%	2.95%	2.96%	2.96%	2.96%
Council Tax increase £	5.67	5.76	5.94	6.12	6.30
Tax Base increase %	1.50%	1.00%	1.00%	1.00%	1.00%
Annual savings required	(2,045)	(1,360)	78	(920)	59